

Explanation of variances – pro forma

Name of smaller authority: **Tunstall Parish Council**
 County area (local councils and Kent)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,761	37,676				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,850	20,212	362	1.82%	NO		
3 Total Other Receipts	2,620	1,556	-1,065	40.63%	YES		Grants of £1181 received in 2018-19, £350 received in 2019-20; VAT reclaim £209 less for 2019-20
4 Staff Costs	7,906	8,551	645	8.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,649	12,394	-1,255	9.20%	NO		
7 Balances Carried Forward	37,676	38,499			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,676	38,499				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	7,462	7,462	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable